

## **/CORRECTION -- Goodrich Petroleum Corporation/**

In the news release, Goodrich Petroleum Prices Public Offering Of Common Stock, issued 02-Mar-2015 by Goodrich Petroleum Corporation over PR Newswire, we are advised by the company that the second paragraph, first sentence, should read "The gross proceeds from the offering will be approximately \$49.8 million." rather than "The Company estimates that the net proceeds from the offering will be approximately \$49.3 million, after deducting the estimated offering expenses." as originally issued inadvertently. The complete, corrected release follows:

### **Goodrich Petroleum Prices Public Offering Of Common Stock**

HOUSTON, March 2, 2015 /PRNewswire/ -- Goodrich Petroleum Corporation (NYSE: GDP) (the "Company") today announced the pricing of its public offering of 12,000,000 shares of the Company's common stock at \$4.15 per share. The offering is expected to settle and close on March 5, 2015, subject to customary closing conditions.

The gross proceeds from the offering will be approximately \$49.8 million. The Company intends to use the net proceeds from the offering to repay borrowings under its credit facility and for general corporate purposes.

J.P. Morgan Securities LLC is acting as sole book-running manager for this offering. The offering will be made only by means of a prospectus, forming a part of the Company's effective shelf registration statement, related prospectus supplement and other related documents. You may obtain these documents for free by visiting EDGAR on the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov). Alternatively, copies may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, via telephone at (866) 803-9204, or by emailing [prospectus\\_eq\\_fi@jpmchase.com](mailto:prospectus_eq_fi@jpmchase.com). Before you invest, you should read the prospectus supplement and accompanying base prospectus, along with other documents that the Company has filed with the Securities and Exchange Commission, for more complete information about the Company and this offering.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful. The offering is being made pursuant to an effective registration statement on Form S-3 previously filed by the Company with the Securities and Exchange Commission.

Certain statements in this news release regarding future expectations and plans for future activities may be regarded as "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. They are subject to various risks, such as financial market conditions, the Company's ability to close successfully on the common stock offering and to use the net proceeds as indicated in this news release, as well as other risks discussed in detail in the Company's Annual Report on Form 10-K for the year ended December 31, 2014 and other filings with the Securities and Exchange Commission. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Except as required by law, the Company expressly disclaims any intention or obligation to revise or update any forward-looking statements whether as a result of new information, future events or otherwise.

Goodrich Petroleum is an independent oil and natural gas exploration and production company listed on the New York Stock Exchange.

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/goodrich-petroleum-prices-public-offering-of-common-stock-300043543.html>

SOURCE Goodrich Petroleum Corporation

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<http://goodrichpetroleumcorp.investorroom.com/2015-03-02-C-O-R-R-E-C-T-I-O-N-Goodrich-Petroleum-Corporation>